



RHODE ISLAND INFRASTRUCTURE BANK

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About Us

Rhode Island Infrastructure Bank ("RIIB"), formerly known as the Rhode Island Clean Water Finance Agency is

Cost Savings, Energy Efficiency on the Agenda at High Performance Schools Summit

Rhode Island Infrastructure Bank (RIIB) Executive Director and CEO Jeffrey Diehl recently highlighted steps that schools can take to save money and improve energy efficiency at the 2016 Rhode Island High Performance Schools Summit.

The event, held at Rhode Island College, was attended by superintendents, school business officials, architects, engineers, facility and energy managers, and other educational stakeholders. Participants shared lessons learned and best practices for successful school improvement projects.



Diehl participated on a panel titled Funding Your School Energy Efficiency Improvement Project, which also featured Rhode Island General Treasurer Seth Magaziner, John McNamee (North Providence School Department), Bob Donovan (RI Health and Educational Building Corporation), Jerry Drummond (National Grid) and Rachel Sholly (Rhode Island Office of Energy Resources).

"This was a great opportunity to inform community leaders of all the school improvement opportunities available through RI Infrastructure Bank's programs," said Diehl.

Earlier this year, RIIB provided financing through the Efficient Buildings Fund for energy efficiency improvements at Cranston's Edgewood Highlands School. The improvements are anticipated to reduce energy and maintenance expenses by more than 40%. These improvements will also improve the learning environment for students by reducing noise, ensuring comfortable temperatures, and improving air quality.

The latest application period for Efficient Buildings Fund financing will close at noon on December 21, 2016.

Executive Director Jeff Diehl presents at Stormwater Finance Forum

Rhode Island Infrastructure Bank (RIIB) was recently featured at the Stormwater Finance Forum hosted by the New England Environmental Finance

a quasi-public agency which issues tax-exempt, AAA-rated bond securities. The proceeds of the bonds are used to provide low cost financing to Rhode Island's municipalities and to finance sewer and water utilities for infrastructure projects to enhance the waters of the State. Recently enacted legislation changed the name of the agency and expanded its mission to establish and finance newly created programs for energy efficiency and renewable energy projects in public, commercial, and residential properties.

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Center and sponsored by the U.S. Environmental Protection Agency (EPA). The Bank's Executive Director, Jeffrey Diehl, joined a panel of environmental specialists to talk about RIIB's stormwater programs and financing tools. The event was hosted by the New England Environmental Finance Center and was held at the University of New Hampshire campus.



The Environmental Protection Agency's "Stormwater Finance Forum" held at University of New Hampshire

The panel also featured Terisa Thomas (Vermont Department of Environmental conservation), John True (Maine Department of Environmental Protection), Barbara McMillan and Steve Landry (New Hampshire Department of Environmental Services), and Erik Beck (EPA).

The forum gave industry professionals and community leaders the chance to discuss the tools and financing options available for addressing stormwater compliance costs.

Diehl's presentation focused on stormwater abatement projects financed by the Bank in the past, including green infrastructure at Bristol Town Beach, as well as future efforts to address stormwater impacts and improve climate resiliency in Rhode Island.

The session featured experts from public funding and financing agencies and organizations. Topics discussed included types of funding available to communities, eligibility requirements, application processes, and how different funding opportunities can be used together to successfully complete projects.

Cumberland Mayor, RIIB Work Together to Boost Town Infrastructure

Cumberland's push for stronger, more sustainable infrastructure is led by the town's Mayor, William S. Murray.

"Cumberland has a long history of maintaining its infrastructure," Mayor Murray said recently. "We've worked with the RI Infrastructure Bank (RIIB) in the past, and they have been a dependable and valued partner."



Cumberland Mayor William Murray

Recently, Cumberland borrowed \$1.75 million from the Drinking Water State Revolving Fund (DWSRF) to rehabilitate the Fisher Road Storage Tank, which holds 600,000 gallons of water. Last year, Cumberland borrowed \$500,000 from RIIB's Municipal Road and Bridge Fund to improve roadways and sidewalks on both Forest and Highland Avenue. In 2010, the Town borrowed \$5.75 million from the DWSRF to improve its water systems.

The Town is also using technical assistance provided by RIIB to identify energy efficiency and renewable energy projects at public buildings at no expense to the Town. The energy efficiency and renewable energy projects will be eligible for the Efficient Buildings Fund and will save the Town money by reducing their energy and maintenance costs while also creating local jobs.

"We're looking forward to continuing our constructive relationship with Mayor Murray, and with the Town of Cumberland," said Jeff Diehl, CEO of Rhode Island Infrastructure Bank.

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